Joint Venture Contract Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

This contract has been drafted on \_\_\_\_\_\_\_\_\_\_\_\_ [date of preparing the contract] between \_\_\_\_\_\_\_\_\_\_ [name of party 1] residing at:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [street address]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [city name] \_\_\_\_\_\_\_\_\_\_\_\_\_\_ [state] \_\_\_\_\_\_\_\_\_\_\_\_ [postal code]

And \_\_\_\_\_\_\_\_\_\_ [name of party 2] residing at:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [street address]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [city name] \_\_\_\_\_\_\_\_\_\_\_\_\_\_ [state] \_\_\_\_\_\_\_\_\_\_\_\_ [postal code]

To start a joint venture business in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [type of business]. The contract is valid till \_\_\_\_\_\_\_\_\_\_\_\_\_ [contract expiry date].

Both the parties need to agree to the following terms and conditions:

1. The profit and loss of the business will be shared on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [percentage of sharing profit and loss].
2. The amount of capital to be brought in by each party is \_\_\_\_\_\_\_\_\_\_\_\_\_\_ [amount to be brought in as capital]
3. The office of the business will be located at:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [street address]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [city name] \_\_\_\_\_\_\_\_\_\_\_\_\_\_ [state] \_\_\_\_\_\_\_\_\_\_\_\_ [postal code]

1. Either of the parties can cancel the contract at any time of the contract period, prior to which they need to serve a notice period of \_\_\_\_\_\_\_\_\_[ mention the time period of the notice]

Both the parties have agreed to the above terms and conditions and put their signature below in approval of that:

Signature of the party 1:                               Signature of the party 2:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_                            \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_