Contract code: \_\_\_\_\_\_\_\_\_ [here a contract code which is fixed for this kind of a development contract must be written]

Effective date: \_\_\_/\_\_\_\_\_/\_\_\_\_\_\_\_

This development contract is made between \_\_\_\_ [Name of the 1’St Party] who is referred to as \_\_\_\_\_\_\_\_\_\_\_ [title of the 1’st party] and \_\_\_\_\_\_\_ [name of the 2’nd party] who is referred to as \_\_\_\_\_\_\_\_\_ [title of the 2’nd party]

Contact details of the 1’st party:

Address: \_\_\_\_\_\_ [address of the 1’st party]

Phone: \_\_\_\_\_\_\_\_\_\_\_ [phone number of the 1’st party]

Contact details of the 2’nd party:

Address: \_\_\_\_\_\_\_ [address of the 2’nd party]

Phone: \_\_\_\_\_\_\_\_\_ [phone number of the 2’nd party]

Details of the \_\_\_\_\_development

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [here mention the various details of the kind of development contract]

Terms and conditions:

* Payment Details:

The 1’St Party shall pay an amount of $\_\_\_\_\_ to the 2’nd party.

This amount shall be paid as \_\_\_\_\_\_ [mention various payment criterion]

* Term of the Contract:

Termination date of the contract: \_\_/\_\_\_\_\_\_\_/\_\_\_\_ [date/month/year]

Total period of contract: \_\_\_\_\_\_\_\_

* The contract shall end in the situation of \_\_\_\_\_\_\_\_ [mention the situation under which the contract can end abruptly.
* The 1’St party shall be obliged to\_\_\_\_\_\_\_\_\_\_\_[mention the various obligations of the 1’St Party]
* The 2’nd party shall be obliged to \_\_\_\_\_\_\_\_\_[mention the various obligations of the 2’nd party]

Signatures:

Signature of 1’st party                  signature of 2’nd party